

## **Attorney changes direction**

A corporate finance attorney who for 20 years has been active in various real estate projects in metro Phoenix has started his own firm.

**Chuck Lotzar**, with **Kutak Rock LLP** for the past nine years, has opened **Lotzar Law Firm** in Scottsdale. In his career, Lotzar has been involved in more than \$6.5 billion worth of financing for apartments, a sports arena, hospitals, universities and schools.

His new firm, which opened its doors in late September, has expertise in low-income housing tax credits, tax-exempt bonds, mortgage-backed securities and multifamily residential rental housing.

Lotzar said he decided to branch out on his own because of metro Phoenix's strong residential housing market. In 2004, more than 60,000 permits were issued for new homes, and the projections for the near future are for 40,000 or more annually.

One of Lotzar's areas of expertise is industrial development authority financing. His new office is at 6263 N. Scottsdale Road. For more: 480-905-0300.